

REDUCING OUR CARBON FOOTPRINT

MeadWestvaco's commitment to sustainability extends from our corporate offices to our global manufacturing operations. We are meeting our responsibility by developing innovative new processes that make our operations more efficient and reduce our carbon footprint.

WHAT IS A CARBON FOOTPRINT?

A carbon footprint measures the total impact of a company's operations on the climate. It consists of the greenhouse gases, measured in units of carbon dioxide (CO₂), that are released into the atmosphere through the combustion of fossil fuels—chiefly coal, oil and natural gas. Carbon emissions enter the atmosphere either directly from the burning of fossil fuels, or indirectly from the generation of electricity.

CALCULATING OUR CARBON FOOTPRINT

A carbon footprint is typically expressed as metric tons of carbon dioxide or tons of carbon emitted, usually on an annual basis. Customers also look for information on the carbon footprints of specific products and solutions. MeadWestvaco currently measures its direct and indirect carbon dioxide emissions, and is evaluating different methodologies to identify the measuring system that best meets the needs of our customers.

OUR COMMITMENT

At MeadWestvaco, we are fulfilling our responsibility

to lower emissions through our commitment to reduce direct carbon dioxide equivalents by 6 percent from a 1998-2001 baseline by the end of 2010 through our participation in the Chicago Climate Exchange (CCX). We share with investors our progress at our four U.S. mills and our Rigesa operation in Brazil through such organizations as the Dow Jones Sustainability World Index and the Carbon Disclosure Project.

A COMPREHENSIVE STRATEGY

From co-generation of electricity and steam to voluntary commitments to lower carbon dioxide emissions, MeadWestvaco is working on many levels to reduce harmful greenhouse gases.

- MeadWestvaco self- or co-generates two-thirds of the total electricity required by our four U.S. paper mills. We rely on carbon neutral and renewable biomass fuels for approximately 65 percent of all the energy used for MeadWestvaco pulp and paper operations. These fuels contribute energy without adding new sources of carbon dioxide to the atmosphere. As a result, they add no carbon dioxide to our carbon footprint.
- We monitor and report carbon dioxide emissions from our facilities on a regular basis, and these findings influence management decisions on further reductions. To date, we collect data from facilities with the greatest energy requirements. We are now expanding data collection to all manufacturing facilities worldwide.
- MeadWestvaco is a founding member of the Chicago Climate Exchange, the world's first and North America's only legally binding rules-based greenhouse gas emissions allowance trading system. It is also the world's only global system for emissions trading based on all six greenhouse gases.
- MeadWestvaco has made voluntary legally binding commitments to reduce our carbon dioxide emissions.
 - › We report our direct carbon dioxide emissions from our pulp and paper mills, specialty paper mills and specialty chemical plants to CCX.
 - › Our U.S. mills are pursuing voluntary carbon dioxide reductions through the American Forest & Paper Association's Climate VISION Commitment and the Business Roundtable's Climate RESOLVE Initiative.
- We develop and utilize products that reduce carbon dioxide emissions, including the wood-based carbon products from our Specialty Chemicals business. From gasoline emissions-control canisters for automobiles, to purification of water and food applications, our activated carbon products remove impurities during the production process.
- We recognize the importance of regulation of greenhouse gas emissions. MeadWestvaco is a member of Duke University's Climate Change Policy Partnership, an industry-university collaboration designed to help inform policy making decisions surrounding climate change.

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CONTINUED

CCX FACILITIES

	2003 ¹	2004	2005	2006	2006 ²
Scope 1 (direct emissions) activity tonnes CO ₂ e emitted ³	2,786,875	2,718,305	2,466,641	2,388,892	2,478,525
MWh ⁴ of purchased electricity	1,751,592	1,705,619	1,770,347	1,811,131	2,007,864
Percentage of energy use (MMBtu) ⁵ from self-generated or purchased biomass fuels	60.5	61.8	64.5	65	65.5

¹ Data represent significant sites in the U.S. (CCX facilities). Our significant U.S. manufacturing facilities account for 99% of our direct CO₂ emissions in the U.S.

² Data represent significant sites in the U.S. and Brazil. In 2006, MeadWestvaco began including the CO₂ emissions from our significant international manufacturing facilities, our Brazilian subsidiary – Rigesa.

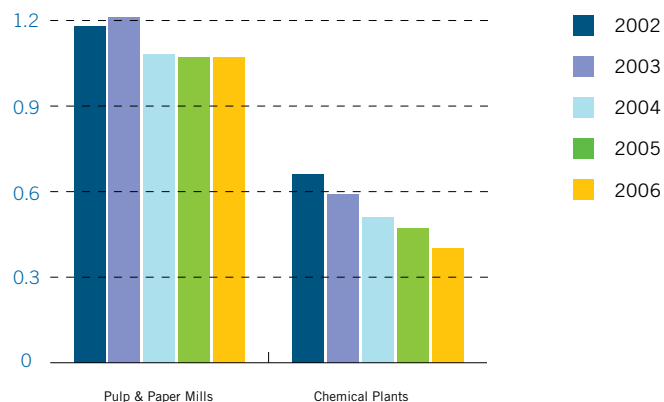
³ CO₂e (carbon dioxide equivalent) – Standard way of describing the effect of all six greenhouse gases in one measurement, based on the degree of harm to the atmosphere from each gas relative to one unit of CO₂.

⁴ MWh – Megawatt hours or 1,000 kilowatts of electricity.

⁵ MMBtu – Million British thermal units.

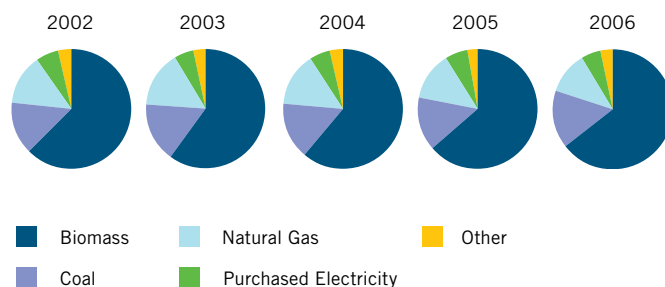
Note: Results do not reflect the Coated Papers Group, which was sold in May 2005.

CARBON DIOXIDE EMISSIONS (DIRECT AND INDIRECT – TONS / TON OF PRODUCT)



Business Segment	2002	2003	2004	2005	2006
Pulp & Paper Mills	1.18	1.21	1.08	1.07	1.07
Chemical Plants	0.66	0.59	0.51	0.47	0.40

ENERGY RESOURCES



U.S. Energy Sources ¹	2002	2003	2004	2005	2006
Biomass	62.5	60.1	61.2	63.8	64.7
Coal	14.3	16.1	15.3	14.4	15.8
Natural Gas	13.7	15.2	14.6	13.1	11.2
Purchased Electricity	6.1	5.4	5.5	6.1	5.3
Other ²	3.4	3.2	3.4	2.6	3.0

¹ As a percentage of MMBtu

² Includes fuel oil, tire delivered fuel and propane